

## **IMI Bhubaneswar Hosts Annual Conference on Banking and Finance (August 18-19, 2017)**

International Management Institute (IMI) Bhubaneswar organized a 2-day Annual Conference on Banking & Finance: Changing contours of Indian Financial system, on August 18-19, 2017. The main objective of the conference was to discuss the rapid changes which are taking place in the banking and financial sector due to the recent monetary changes, BASEL norms, problem of NPAs, effect of demonetization, the surge in digital banking and various other related issues.

During the inaugural session, Prof. Ramesh Behl, Director - IMI, Bhubaneswar, welcomed the keynote speaker Prof. Ranjan Kumar Bal, Professor, Utkal University and all the other participants. In his inaugural speech, Prof. Behl stressed upon the importance of deliberation on an important area of banking and the financial system which is undergoing a paradigm shift. He further said that the stress of the government on cashless economy makes it even more important for the scholars to undertake research in these areas. He expressed happiness over the large participation and hope that all the scholars and intellectuals will get value addition from the deliberations.

Prof. Ranjan Kumar Bal, the keynote speaker, spoke on the importance of finance and banking sectors and their effect on India's inclusive growth and substantial development. He said that the problem of NPAs in the Indian banking system is wreaking havoc on the economy in general and the banking sector in particular. He urged the scholars to find a way out through contemporary research to deal with the bad loan problems.

The event witnessed enthusiastic participation from faculty, research scholars and students from various well-known institutes and universities as well as from industry. In all, the conference received over 40 research papers. Prof. Rohit Vishal Kumar, Associate Professor, Conference Convener coordinated the inaugural ceremony and Prof. Santanu Das, Assistant Professor, Conference Convener extended the vote of thanks.